

15W - 1996 RECOVERY CERTIFICATES OF PARTICIPATION (A)

Operational Summary

Description:

This fund recorded the receipt of proceeds from the 1996 Recovery Certificates of Participation Series A, payments to creditors and transfers to other funds in accordance with the County's Second Amended Modified Plan of Adjustment, approved by the United States Bankruptcy Court in June 1996. Surplus funds not needed for outstanding obligations are transferred to the General Fund.

At a Glance:

Total FY 2002-2003 Projected Expend + Encumb:	4,082
Total Recommended FY 2003-2004 Budget:	3,123,010
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Maintain sufficient funds for unresolved bankruptcy claims.

Proposed Budget and History:

Sources and Uses	FY 2001-2002 Actual	FY 2002-2003 Budget As of 3/31/03	FY 2002-2003 Projected ⁽¹⁾ At 6/30/03	FY 2003-2004 Recommended	Change from FY 2002-2003 Projected	
					Amount	Percent
Total Revenues	6,610,828	3,237,092	3,082,092	3,123,010	40,918	1.33
Total Requirements	3,573,736	3,237,092	4,082	3,123,010	3,118,928	76,406.86
Balance	3,037,092	0	3,078,010	0	(3,078,010)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2002-2003 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: 1996 Recovery Certificates of Participation (A) in the Appendix on page 636.